

APPLICANT'S UNDERTAKING

I/We hereby agree and confirm that:

- I/We have read, understood and agreed to the contents and terms and conditions of **PIRAMAL CAPITAL & HOUSING FINANCE LIMITED's** Shelf Prospectus dated June 30, 2021 and Tranche I Prospectus dated June 30, 2021 (Collectively, the "Prospectus").
- I/We hereby apply for allotment of the NCDs to me/us and the amount payable on application is remitted herewith.
- I/We hereby agree to accept the NCDs applied for or such lesser number as may be allotted to me/us in accordance with the contents of the Prospectus subject to applicable statutory and/or regulatory requirements.
- I/We irrevocably give my/our authority and consent to **IDBI TRUSTEESHIP SERVICES LIMITED**, (the "**Debenture Trustee**") to act as my/our trustee and for doing such acts as are necessary to carry out its duties in such capacity.
- I am/We are Indian National(s) resident in India and I am/ we are not applying for the said NCDs as nominee(s) of any person resident outside India and/or Foreign National(s).
- The application made by me/us does not exceed the investment limit on the maximum number of NCDs which may be held by me/us under applicable statutory and/or regulatory requirements.
- In making my/our investment decision, I/We have relied on my/our own examination of Piramal Capital & Housing Finance Limited the Issuer and the terms of the Issue, including the merits and risks involved and my/our decision to make this application is solely based on disclosures contained in the Prospectus.
- I/We have obtained the necessary statutory and/or regulatory permissions/approvals for applying for, subscribing to, and seeking allotment of the NCDs applied for.
- Undertaking:**
I/We hereby undertake that I/We am/are an ASBA Applicant(s) as per applicable provisions of the SEBI Regulations; 2) In accordance with ASBA process provided in the SEBI Regulations and disclosed in the Prospectus, I/We authorize (a) the Lead Manager(s), Consortium Member, Trading Members (in Specified cities only), Broker, CRTA, CDP or the SCSBs, as the case may be, to do all acts as are necessary to make the Application in the Issue, including uploading my/our application, blocking or unblocking of funds in the bank account maintained with the SCSB as specified in the Application Form or in the bank account of the Applicant linked with the UPI ID provided in the Application Form, as the case may be, transfer of funds to the Public Issue Account on receipt of instruction from the Lead Manager and Registrar to the Issue or the Sponsor Bank, as the case may be, after finalization of Basis of Allotment; and (b) the Registrar to the Issue or Sponsor Bank, as the case may be, to issue instruction to the SCSBs to unblock the funds in the specified bank account upon finalization of the Basis of Allotment. 3) In case the amount available in the specified Bank Account is insufficient as per the Application, the SCSB shall reject the Application.
- UPI Mechanism for Blocking Fund would be available for Retail Individual Investors, who have submitted bid for an amount not more than ₹200,000 in any of the bidding options in the Issue (including HUFs applying through their Karta and does not include NRIs).
 - Please ensure that your Bank is offering UPI facility for Public Issues.
 - Please mention UPI Id clearly in CAPITAL LETTERS only.
 - Ensure that the: (a) bank where the bank account linked to their UPI ID is maintained; and (b) the Mobile App and UPI handle being used for making the Bid, are listed on the website of SEBI at <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmid=43>
 - UPI Id cannot exceed 45 characters.
 - Applicants using the UPI Mechanism shall ensure that details of the Bid are reviewed and verified by opening the attachment in the UPI Mandate Request and then proceed to authorise the UPI Mandate Request. For further details, see "Issue Procedure" on page 52 of the Tranche I Prospectus.

IMPERSONATION

Attention of the Applicants is specifically drawn to the provisions of sub-section (1) of section 38 of the Companies Act, 2013, which is reproduced below:

"Any person who: (a) makes or abets making of an application in a fictitious name to a company for acquiring, or subscribing for, its securities; or (b) makes or abets making of multiple applications to a company in different names or in different combinations of his name or surname for acquiring or subscribing for its securities; or (c) otherwise induces directly or indirectly a company to allot, or register any transfer of, securities to him, or to any other person in a fictitious name, shall be liable for action under section 447."

ISSUE RELATED INFORMATION FOR FILLING THE APPLICATION FORM

INVESTOR CATEGORIES:

Category I (Institutional Investors)	Sub-category code	Category II (Non-Institutional Investors)	Sub-category code
Public financial institutions, scheduled commercial banks, and Indian multilateral and bilateral development financial institutions which are authorised to invest in the NCDs;	10	Companies within the meaning of Section 2(20) of the Companies Act, 2013;	21
Provident funds, pension funds, with a minimum corpus of ₹ 2,500 lakhs superannuation funds and gratuity funds, which are authorised to invest in the NCDs;	11	Statutory bodies/ corporations and societies registered under the applicable laws in India and authorised to invest in the NCDs;	22
Alternative Investment Funds, subject to investment conditions applicable to them under the Securities and Exchange Board of India (Alternative Investment Funds) Regulations, 2012;	12	Co-operative banks and regional rural banks;	23
Resident Venture Capital Funds registered with SEBI;	13	Trusts including Public/private charitable/religious trusts which are authorised to invest in the NCDs;	24
Insurance Companies registered with the IRDAI;	14	Scientific and/or industrial research organisations, which are authorised to invest in the NCDs;	25
State industrial development corporations;	15	Partnership firms in the name of the partners;	26
Insurance funds set up and managed by the army, navy, or air force of the Union of India;	16	Limited liability partnerships formed and registered under the provisions of the Limited Liability Partnership Act, 2008 (No. 6 of 2009);	27
Insurance funds set up and managed by the Department of Posts, the Union of India;	17	Association of Persons; and	28
Systemically Important Non-Banking Financial Company registered with the RBI and having a net-worth of more than ₹ 50,000 lakhs as per the last audited financial statements	18	Any other incorporated and/ or unincorporated body of persons.	29
National Investment Fund set up by resolution no. F. No. 2/3/2005 –DDII dated November 23,2005 of the Government of India published in the Gazette of India; and	19	Category III ("High Networth Individuals")/("HNIs")	
Mutual Funds registered with SEBI.	20	High Net-worth Individual Investors - Resident Indian individuals or Hindu Undivided Families through the Karta applying for an amount aggregating to above ₹ 1,000,000 across all options of NCDs in this Issue	31
		Category IV ("Retail Individual Investors") /("RIs")	
		Retail Individual Investors - Resident Indian individuals or Hindu Undivided Families through the Karta applying for an amount aggregating up to and including ₹ 1,000,000 across all options of NCDs in this Issue and shall include retail individual investors, who have submitted bid for an amount not more than ₹ 200,000 in any of the bidding options in the Issue (including HUFs applying through their Karta and does not include NRIs) though UPI Mechanism.	41

The specific terms of each instrument are set out below:

ISSUE STRUCTURE					
Terms and conditions in connection with Secured, Rated, Listed, Redeemable NCDs Series	I	II	III*	IV	V
Interest Type	Fixed	Fixed	Fixed	Fixed	Fixed
Frequency of Interest Payment	Annual	Cumulative	Annual	Annual	Annual
Type of NCDs	Secured	Secured	Secured	Secured	Secured
Minimum Application	₹ 10,000 (10 NCDs) across all series and in multiples of ₹ 1,000 (1 NCD) thereafter				
Face Value/Issue Price of NCDs (₹/ NCD)	₹ 1,000.00	₹ 1,000.00	₹ 1,000.00	₹ 1,000.00	₹ 1,000.00
Tenor from Deemed Date of Allotment	26 Months	26 Months	36 Months	60 Months	120 Months
Coupon (% per annum) for NCD Holders in Category I & II	8.10%	NA	8.25%	8.50%	8.75%
Coupon (% per annum) for NCD Holders in Category III & IV	8.35%	NA	8.50%	8.75%	9.00%
Effective Yield (% per annum) for NCD Holders in Category I & II	8.12%	8.10%	8.24%	8.50%	8.74%
Effective Yield (% per annum) for NCD Holders in Category III & IV	8.37%	8.35%	8.49%	8.75%	8.99%
Mode of Interest Payment	Through various mode available				
Amount (₹ / NCD) on Maturity for NCD Holders in Category I & II	₹ 1,000	₹ 1184.20	₹ 1,000	₹ 1,000	₹ 1,000
Amount (₹ / NCD) on Maturity for NCD Holders in Category III & IV	₹ 1,000	₹ 1190.15	₹ 1,000	₹ 1,000	₹ 1,000
Put and Call Option	Not Applicable				
Nature of indebtedness	SECURED, RATED, LISTED, REDEEMABLE NON-CONVERTIBLE DEBENTURES				

*Our Company would allot the Series III NCDs, as specified in the Tranche I Prospectus to all valid Applications, wherein the Applicants have not indicated their choice of the relevant Series of NCDs.

With respect to Options where interest is to be paid on an annual basis, relevant interest will be paid on each anniversary of the Deemed Date of Allotment on the face value of the NCDs. The last interest payment under annual Options will be made at the time of redemption of the NCDs. In the event, the interest / pay-out of total coupon / redemption amount is a fraction and not an integer, such amount will be rounded off to the nearest integer.

Subject to applicable tax deducted at source, if any

Applicants are advised to ensure that they have obtained the necessary statutory and/or regulatory permissions/consents/approvals in connection with applying for, subscribing to, or seeking Allotment of NCDs pursuant to the Tranche I Issue. For further details, see "Issue Procedure" and "General Terms of Issue" on page 52 and 33 of the Tranche I Prospectus.

Please refer to Schedule C of Tranche I Prospectus for details pertaining to the cash flows of the Company in accordance with the SEBI circular bearing number CIR/IMD/DF/18/2013 dated October 29, 2013 and CIR/IMD/DF-1/122/2016 dated November 11, 2016.

Note:

a. Basis of Allotment : For details, please refer to Instruction No. 44 on page no. 20 of the Abridged Prospectus.

b. For Grounds for Technical Rejection. "Please refer Instruction no. 41 on page no. 18 of the Abridged Prospectus".

c. The Company shall allocate and allot Option III NCDs wherein the Applicants have not indicated their choice of the relevant NCD option.

d. If the Deemed Date of Allotment undergoes a change, the coupon payment dates, redemption dates, redemption amounts and other cash flow workings shall be changed accordingly. For details of the interest payment please refer to "Interest and Payment of Interest" at page no. 50 of the Tranche I Prospectus. For further information please refer to section titled "Issue Related Information" on page 33 of the Tranche I Prospectus. For further details please refer to the Shelf Prospectus dated June 30, 2021 and Tranche I Prospectus dated June 30, 2021

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COMPANY CONTACT DETAILS	REGISTRAR CONTACT DETAILS
<p>PIRAMAL CAPITAL & HOUSING FINANCE LIMITED Corporate Identity Number: U65999MH2017PLC291071 Registered and Corporate Office: 4th Floor, Piramal Tower, Peninsula Corporate Park, Ganpatrao Kadam Marg, Lower Parel, Mumbai 400013 Tel: (91 22) 6230 9200; Fax: (91 22) 6151 3444; Website: www.pchf.in Company Secretary and Compliance Officer: Bipin Singh; Tel: (91 22) 3046 5903; Fax: (91 22) 6151 3444; Email: investorrelations.pchf@piramal.com</p>	<p>Link Intime India Private Limited (CIN: U67190MH1999PTC118368) C-101, 247 Park, LBS Marg, Vikhroli (West), Mumbai 400 083 Tel: (91 22) 4918 6200; Fax: (91 22) 4918 6195 Email: piramal.ncd@linkintime.co.in Investor grievance email: piramal.ncd@linkintime.co.in; Website: www.linkintime.co.in; Contact Person: Ms. Shanti Gopalkrishnan; Compliance officer: Mr. B.N. Ramkrishnan SEBI registration No.: INR000004058</p>